

## FINANCE AND TRADE

Decided Improvements in Stocks at  
New York Today.

NEW YORK Today.

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PARTLY DUE TO SHORT INTEREST

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Good Buying of the Standard Railroad Shares

GENERAL MARKET REPORTS

**SPECIAL DISPATCH TO THE EVENING STAR.**

**NEW YORK, October 23.**—An improved demand from commodities shorts and a further reduction of the short interest resulted in a higher and better stock market this morning. The business was well distributed throughout both departments, the short interest being responsible for the gain in the Industrials. In a few instances the demand was urgent, as wide fluctuations between sales clearly indicated. At many points of activity substantial gains were recorded. The unchanged quotations resulting from a moderate demand rather than from some more definite restraining influence.

Early in the day a good demand for American Sugar was encountered and the advance in these shares soon extended to neighboring issues. The Traction shares were strong, the buying of Brooklyn Rapid Transit being extremely liberal in amount, and subsequent buying of Manhattan and Metropolitan into a sympathetic advance. The newer industrials were bought in rather good volume, but this demand was not of the best character. Unusually large transactions in the Leather issues were recorded during the day, the interest which began the movement several

The day's operations were at times almost buoyant, and no regard was had for the factors which have hitherto acted as a deterrent to the buying of common stocks. They were quoted at 6 per cent early in the day, and later this rate was advanced. Around 11:30 a.m. the call money stocks were most active and at 1:30 p.m. the Bankers are again confident that money will soon begin to return in volume from the banks, and no longer seek to discourage new business.

With bank clearings throughout the country making new records for industrial activity, the country is now in a position of capacity of their rolling stock, the time for pessimistic commitments can scarcely be considered opportune. One large operator is quoted as saying that the over-indebtedness and over-capitalization of the concerns incorporated, is thought to be heavily interested in the future. The present movement in the shares of such concerns is likely to develop into a contest to test

	Open.	High.	Low.	Close.
American Cotton Oil.....	60 1/2	61 1/2	60 1/2	61 1/2
A. S. Wire.....	56 1/2	57 1/2	56 1/2	57 1/2
Am. Steel & Wire Pfd.....	95 3/4	96 3/4	95 3/4	96 3/4
American Sugar.....	140 1/2	142 1/2	140 1/2	141 1/2
Am. Tobacco.....	128	129 1/2	128	129 1/2
Atchafson.....	21 1/2	21 3/4	21 1/2	21 3/4
Atchafson.....	69 1/2	69 3/4	69 1/2	69 3/4
Atchafson Adjustments.....				
Baltimore & Ohio.....	52 1/2	52 3/4	52 1/2	52 3/4
Brook. Ry. & T. Co. Transp.....	87 1/2	88 1/2	87 1/2	88 1/2
Canada Southern.....				
Central Pacific.....				
Chesapeake & Ohio.....	26	26 1/2	26	26 1/2
C. C. & C. S. St. Louis.....	56	56 1/2	56	56 1/2

Chicago, Ill. & Q.	131 <sup>1</sup>	133 <sup>1</sup>	131 <sup>1</sup>	133 <sup>1</sup>
Chicago & North Western	113 <sup>1</sup>	115 <sup>1</sup>	113 <sup>1</sup>	115 <sup>1</sup>
Chicago Gas	112 <sup>1</sup>	114 <sup>1</sup>	112 <sup>1</sup>	114 <sup>1</sup>
C. M. & St. Paul	125 <sup>1</sup>	127 <sup>1</sup>	125 <sup>1</sup>	127 <sup>1</sup>
Chicago & North Pacific	113 <sup>1</sup>	115 <sup>1</sup>	113 <sup>1</sup>	115 <sup>1</sup>
C. M. St. P. & M. O.	114 <sup>1</sup>	116 <sup>1</sup>	114 <sup>1</sup>	116 <sup>1</sup>
Chic. & G. Western	116 <sup>1</sup>	118 <sup>1</sup>	116 <sup>1</sup>	118 <sup>1</sup>
Consolidated Gas	186 <sup>1</sup>	188 <sup>1</sup>	186 <sup>1</sup>	188 <sup>1</sup>
Cons. Tobacco	42	43 <sup>1</sup>	42	43 <sup>1</sup>
Cons. Tobacco, pfd.	92 <sup>1</sup>	93 <sup>1</sup>	92 <sup>1</sup>	93 <sup>1</sup>
Del. L. & L.	122	122 <sup>1</sup>	122	122 <sup>1</sup>
Delaware & Hudson	122	122 <sup>1</sup>	122	122 <sup>1</sup>
Den & Rio-grande, pfd.	121	121	121	121
Detroit & Mack	78 <sup>1</sup>	79 <sup>1</sup>	78 <sup>1</sup>	79 <sup>1</sup>
Federal Steel	88 <sup>1</sup>	89 <sup>1</sup>	88 <sup>1</sup>	89 <sup>1</sup>
Federal Steel, pfd.	78 <sup>1</sup>	79 <sup>1</sup>	78 <sup>1</sup>	79 <sup>1</sup>
General Electric	121	121	121	121
Illinois Central	111 <sup>1</sup>	113 <sup>1</sup>	111 <sup>1</sup>	113 <sup>1</sup>
Louisville & Nashville	89 <sup>1</sup>	91 <sup>1</sup>	89 <sup>1</sup>	91 <sup>1</sup>
Metropolitan Traction	190 <sup>1</sup>	192 <sup>1</sup>	190 <sup>1</sup>	192 <sup>1</sup>
Missouri Pacific	116 <sup>1</sup>	118 <sup>1</sup>	116 <sup>1</sup>	118 <sup>1</sup>
Missouri Pacific	44	45 <sup>1</sup>	44	45 <sup>1</sup>
M. & K. & T. pfd.	38 <sup>1</sup>	39 <sup>1</sup>	38 <sup>1</sup>	39 <sup>1</sup>
National Lead	108 <sup>1</sup>	109 <sup>1</sup>	108 <sup>1</sup>	109 <sup>1</sup>
New Jersey Central	121	121 <sup>1</sup>	121	121 <sup>1</sup>
New York Central	140	140 <sup>1</sup>	140	140 <sup>1</sup>
Northern Pacific	129 <sup>1</sup>	130 <sup>1</sup>	129 <sup>1</sup>	130 <sup>1</sup>
Northern Pacific, pfd.	79 <sup>1</sup>	79 <sup>1</sup>	79 <sup>1</sup>	79 <sup>1</sup>

Pennsylvania R.R.	40	40	39	50
Phila. & Reading	132	133	132	161
Southern Pacific	381	388	377	381
Southern Railway	12	12	12	12
Seaboard Railway, pfd.	12	12	12	12
Texas Pacific	181	181	18	18
Union Coal and Iron	117	118	117	118
Union Pacific	43	46	45	45
U. S. Leather, pfd.	77	77	77	77
U. S. Rubber	46	46	46	46
U. S. Rubber, pfd.	21	21	21	21
Wabash, pfd.	21	21	21	21
Western Union Tel.	87	88	87	87

[illegible][illegible]

asked. Capital, 128 bid. West End, 115 bid, 122 asked. Metropolitan, 117 bid, 120 asked. Safe Deposit and Trust Company, 115 bid, 116 asked. Safe Deposit and Trust, 128 bid, 130 asked. Washington Security and Trust, 162 bid, 170 asked. American Security and Trust, 197 bid, 200 asked. Washington Safe Deposit, 61 bid, 70 asked.

Insurance—Fire—Phoenix's, 26 bid. Franklin, 47 bid. Metropolitan, 54 bid, 55 asked. Washington, 60 bid. Potomac, 76 bid, 77 asked. Arlington, 100 bid, 104 asked. Grants, American, 210 bid. National, 210 bid, 212 asked. Citizens, 210 bid, 215 asked. Riggs, 84 bid, 85 asked. People's, 7 bid, 8 asked. Lincoln, 15 bid. Commercial, 4 bid, 5 asked. Columbia, 10 bid, 11 asked. District Title, 24 bid, 33 asked.

Control—Real Estate, 933 bid, 935 asked.

asked. City and Suburban, 37, bid, 38 asked.  
Georgetown and Tuntunton, 15, bid.  
Washington Gas, 55, bid, 56 asked.  
Georgetown Gas, 55, bid.  
N. E. Electric Light, 132 bid.  
Telephone Stocks—Columbia and Potomac, 53  
bid, 77 asked. Pennsylvania, 41 bid.  
Miscellaneous Stocks—Magnificent, 174 bid, 175  
asked. American Telephone, 174 bid, 175  
asked. American Graphophone, 124, bid, 125  
asked. American Graphophone preferred, 138, bid, 139  
asked. American Telephone preferred, 50, bid, 51  
asked. Washington Market, 13 bid, 14 asked.  
Washington Steamboat, 125, bid.  
\*Ex dividend.

**Government Bonds.**

per cents.	registered.	Bid.	Aasked.
per cents.	registered, 1906-1928.	100%	108%
per cents.	coupon, 1906-1928.	107%	108%
per cents.	registered, 1907.	108%	111%
per cents.	registered, 1908.	111%	111%
per cents.	registered, 1909.	112%	112%
per cents.	coupon, 1909.	112%	112%
per cents.	registered, 1904.	120%	120%
per cents.	coupon, 1904.	110%	110%
per cents.		111%	112%

**Policeman Appointed.**

D. J. Garvey has been appointed by the District Commissioners a private of class of the police department, vice Bruce.